

The



1% 1% 1% 1% 1%

— Giving Back —

Club

Mission:

*To increase charitable contributions
in our community by engaging people
to commit to a minimum standard of giving:
the greater of 1% of net worth or
5% of income annually.*

The One Percent Club
1035 E. Franklin Avenue
Minneapolis, MN 55404
Tel. (612) 455-5198
Fax (612) 455-5101
www.theonepercentclub.org

Giving

111%
111%

of net worth

Back to the Community

Dear One Percent Club Members:

We keep growing! Our membership grew 12% in 2005; we're up to 878 members. This growth represents more financial participation for our non-profit communities. Let's keep it up!

We recruited new members through our first direct mail campaign. We plan to expand our efforts by targeting the 6,000 Minnesotans who have a net worth of \$5 million or more. While they are our primary target, we invite any and all who wish to support their favorite charities to join the One Percent Club.

We're the lucky recipients of two generous offers of help to sharpen our communications strategy in 2006. Norma Cox, from Minnesota Public Radio, led a group we put together through a process to clarify our objectives and identify the means to get them accomplished. The public relations firm of Padilla, Spear and Beardsley is donating 100 hours of their time and talent to help us raise our visibility.

Another area we want to concentrate on this year is developing the next generation of philanthropists. Succession planning is important to our leadership and membership. The future of the One Percent Club is in our hands. One strategy for attracting new members involves inviting some of our well-paid athletes to become One Percenters. If you have connections with some of these celebrities, we'd like to hear from you.

Though we've sent several targeted mailings and put our message in The Minnesota Business Journal, **our goal of getting people to think more about their charitable giving needs person to person contact. You can help us in two ways: by talking about The One Percent Club to your friends and colleagues, and by sending us names and addresses of people you think might be interested in becoming members.**

Thanks for your continued support!



Bob McCrea
Board Chair for 2005

11111%

Enrollment

I/We agree to contribute 1% or more of my/our net worth annually, or 5% of income, whichever is greater, to the tax-deductible causes of my/our choice. I/We understand this entitles me/us to membership in an association of 1% givers who believe strongly in the wisdom of philanthropy.

- You may use my/our name(s) as a member even in publications
- You may use my/our name(s) on The 1% Club Brochure
- You may use my/our name(s) on a confidential list used only to recruit new members
- You may use my/our name(s) verbally, but never in print
- I/We wish to remain anonymous for now

Signature(s) _____

Name(s) _____

(Please print)

Address _____

E-mail _____

Home Phone _____

Business Phone _____

Fax _____

Cellular _____

Date _____

How did you hear about the 1% Club?

Please tear off and send to a friend.

MEMBERSHIP SURVEY RESULTS 2005

If we project the giving of those who increased their giving because they joined the 1% Club to the total membership, it would mean that we increased giving in 2005 by \$8 million. In 1999 we increased giving by \$7 million, in 2000 by \$17 million, in 2001 by \$12 million, in 2002 by \$9 million, in 2003 by \$12 million, in 2004 by \$11 million, and in 2005 by \$12 million. **Therefore, since the 1% Club started counting, we have increased giving by a cumulative total of \$80 million.**

SUMMARY OF SURVEY STATISTICS

Number of members surveyed	822
Number of respondents	219
Average gift	\$147,000
Median gift	\$35,000
Total giving of 219 respondents	\$30,582,000
Median net worth of 1% Givers	\$3.5 million
% who increased giving from 2004	59%
% who decreased giving from 2004	21%
% who gave the same from 2004	20%
% said they increased their giving as a result of joining the 1% Club	34%

ESTIMATED INCREASE IN GIVING BY YEAR

1999	\$ 7,000,000
2000	\$17,000,000
2001	\$12,000,000
2002	\$ 9,000,000
2003	\$12,000,000
2004	\$11,000,000
2005	\$12,000,000

TOTAL \$80,000,000

McFarland encourages club members to “pass the torch”

By Judy Schuster

Richard McFarland, the speaker at the 2005 One Percent Club annual dinner September 28, encouraged members to see that the next generation follows their leadership.

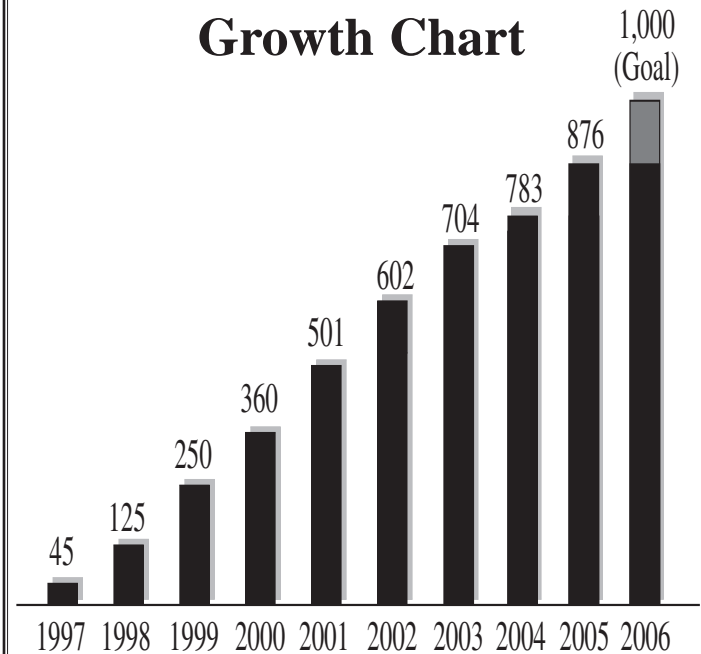
Speaking to an overflow crowd of 220 people, McFarland said, “We need to tell the story of giving back to the community to the leaders of tomorrow.” He emphasized that he and his wife strongly believe in the Greek proverb they discovered in an earlier issue of the One Percent Club Newsletter: “A civilization flourishes when people plant trees under which they will never sit.”

McFarland said that he and his wife, Joyce, became more heavily involved in philanthropy when they joined the One Percent Club and at the same time, created a donor advised fund at the Minneapolis Foundation. “There is no doubt that our giving pattern increased when we agreed to be members of the Club,” he said. “It also taught us how to be more intentional about our level of commitment.”

As for the Minneapolis Foundation, he credited them with becoming an integral part of his family’s philanthropy. “I have never worked with an organization that has a finer staff or has been more responsive to our personal needs,” he said. “We first established the fund for convenience purposes, but that was just the beginning. It has caused us to change our wills so that it is a significant part of our estate. After our deaths, our four children and their spouses will be the advisors.

“The Foundation will help Joyce and I to continue to impact the community into the future through our children,” he said. “My hope is that our children will set up their own Donor-Advised Funds and name their children as subsequent advisors.”

Membership Growth Chart



**Help us reach our
goal of
1,000 members
by the end of 2006.**

**Please give the
attached enrollment
form to a friend
or two and
ask them to join!**

Joel & Colleen Wiest
Michael & Barbara Wigley
Leonard Wilkening
John K. Willoughby &
Kelly L. Morrison
Kevin Winge
Mike & Penny Winton
Nat & Harriet Wisser
Robert and Patricia K. Witte
Nat & Harriet Wisser
Dan & Carol Wolfe
Marvin and Elayne Wolfenson
Tony Woodcock
Steven & Kathryn Woodley
Medora Woods
Wendy Wormwood
Ben & Donna Wright
John P. & Eleanor R. Yackel
Jonothan & Kalleen Yanta
Asif Zamir
Larry & Diane Zavadil
Ann Zelle

Joe Selvaggio
Executive Director

Updated 3-31-06

Deceased:
Charles H. Bell
Dorothy A. Conway
Carol Currie
Kenneth Dayton
Lucy J. Dayton
William Deming
Ann Sheldon Duff
James W. Emison
David Fesler
Judie Fotsch
Will & Nancy Gove
Daniel Heilicher
Stanley Hill
Harold L. Holden
Harriet T. Holden
John M. Hollern
C. Charles Jackson
Karl Kaufmann
William Lahr
A. Scheffer Lang
Steve Lieberman
Richard F. McCarthy
Frank C. Mullaney
Walter Meyers
Mrs. George (Susie) Selcer
James Shannon
Rivian Silesky
Louis Zelle

Board of Directors — 2005

Ford Bell	John Frey
Ann Burns	Peter Heegaard
Suzanne E. Busta	Tom Lowe
Ann C. Ciresi	Charlie Maxwell
Louis D. Close	Bob McCrea, Chair
Burt Cohen	Patrick Murphy
Andy Currie, Vice Chair	Franklin J. Parisi
Ned Dayton	Jodi H. Schoenauer
Mike Ducar	Tom Warth
Bruce Thomson	Tom Welch
Barbara Forster	

Joe Selvaggio (Executive Director)

McFarland said he also spends time “stretching out to help mend the part of the world that is within our reach.”

“The highlight of my week is the time I spend volunteering each Monday morning reading with two students at the Partnership Academy, a charter school associated with Project for Pride in Living (PPL).

McFarland was introduced by Bob McCrea, board chair for 2005, who said many people don’t know the joy volunteer work can give to their lives.

Citing the extraordinary generosity of Americans in recent times because of the recent disasters, McCrea said, “Let us hope that this year sets the standard for giving in the future. Many of our members become more intentional in their giving and increase their gifts after joining the One Percent Club,” he explained. “When we reach 1,000 members later this year, we will have increased our giving to more than \$100 million to charities since the Club was formed.”

McCrea asked “each one reach one,” encouraging members to disregard social boundaries and encourage others to join the club. “It’s not what you take with you when you leave the world behind,” he said, “it’s what you leave behind.” He cited Mike and Debbie Ducar for bringing in the most new members this year.

McFarland recognized Joe Selvaggio, founder of the One Percent Club and PPL, as “an icon of philanthropy,” noting that it is because of him that he has spent five years “working in the trenches with children at the school.” He also recognized a host of other mentors in his own past. “Many of these people didn’t even know that they were my mentors,” he said.

“I still have role models and mentors,” he said. “One of my role models is Harland Cleveland, former Dean of the Humphrey Institute and former assistant secretary of State under President Kennedy. I got to know him

many years ago when we were on the board of Minnesota Wellspring. Harlan once gave a speech where he talked about the seven points of leadership and I'd like to share them with you now. I suggest that they have just as much to do with living your life and trying to make a difference in the lives of others as they have to do with leadership. They are:

1. Have a lively curiosity, an interest in everything because everything is really related to everything else.
2. Have a genuine interest in what other people think.
3. Have the attitude that risks are to be taken and not avoided.
4. Realize that crises are normal.
5. Realize that paranoia and self-pity are there for those who do not want to be leaders.
6. Have unwarranted optimism, which is the conviction that more will result than what is generally thought.
7. Have a sense of personal responsibility for the general outcome of your efforts."

McFarland concluded his remarks by referring to Harlan Cleveland's dislike of the phrase "Have a nice day." "Harlan says he wants days that are exciting, blessed, surprising, wondrous and passionate," McFarland explained. "He suggests that when someone says 'Have a nice day,' you should reply by saying, 'Thank you, I have other plans.'"



Keynote Speaker Dick McFarland encouraged the overflow crowd of over 220 people, "We need to tell the story of giving back to the community to the leaders of tomorrow."

Angie & Harry Spell	Chad Trench
William & Tiki Spell	Frank & Carol Trestman
Raymond H. & Florence Sponberg	Tom Triplett
Gordon & Dee Sprenger	Parker Trostel
Neal St. Anthony	Albert O. Trostel III
David Stanley & Jean B. Keffeler	F.E. (Pete) & Dorothy Truax
Paul & Kate Stauffacher	Sandra J. Turner
John & Gail Steel	Jeffrey & Nancy Twidwell
Mark A. & M. Joan Steingas	James E. Uden
Robert Stevens	Dr. Dirk & Jean Vander Steen
Patrick & Sandra Stone	Joanne & Phillip Von Blon
John & Marcia Stout	Jerry & Barbara Wade
Anne & Bob Strachota	Phyllis Wagner & Jack Yarger
Bill & Lee Strang	Peg and John Walden
Andrew Strandquist	Elaine B. Walker
Robert & Patrice Striker & Tetta	Michael J. Walker
Eric & Susan Strobel	Fred and Alice Wall
James & Nicky Stubbe	Douglas Wallace & Margaret Hunter
Barbara Stuhler	Alex & Jessica Wallerstedt
Bruce M. Sullivan	Maxine & Winston Wallin
Michael & Marilyn Sullivan	Dennis S. Walsh
John L. Sullivan	Mary Ann Barrows Wark & David Wark
Tom Sullivan	Thomas E. Warth & Zanta Lafon
Frank Sunberg	Ruth H. & David M. Waterbury
John R. & M. Diane Sundell	Don and Jan Watkins
Leland & Louise Sundet	Janet B. Watson
Pamela Sveinson	Mary & Steve Watson
Arlene & Tom H. Swain	Jerome Webster
Glenn & Rebecca Taibl	Steven & Catherine Webster
Erol Tarhan	Newell & Joan Weed
Kaya S. Tarhan	Donald & Janet Wegmiller
Donald A. & Marjorie J. Tarr	Betty & Harry Weingartner
Todd Taskey	E. Thomas & Rita D. Welch
James & Carol Taylor	Peter C. Welles
Kristina Taylor	Timothy & Elizabeth Welsh
Thomas W. and Karen A. Taylor	Hans W. Wendt, Ph.D.
Hal Tearse	Tom and Gloria Wesely
Joseph & Patricia Tennyson	Jean M. West
Khiem Thai	Robert J. Westenberg
Jon and Marcee Thompson	Warde F. & Joanne M. Wheaton
Mark and Kimberly Thompson	Callie Whelan
Bruce & Nancy Thomson	Tom & Darlene White
Tom & Susan Tomlinson	Helen & J. Kimball Whitney
George & Shirley Torrey	Mary Farnham Whitney & Benson K. Whitney
Sharon & James V. Toscano	Wheelock Whitney
Terry & Rita Towey	Barbara Wiener
Lois M. Tracy	
Jill & John Trautz	
Ann Sherburne Trench	

David & Judy Ranheim
 Gary & Susan Rappaport
 Herman & Therese Rattelle
 Harvey & Barbara Ratner
 Thomas W. Raymond
 Jonathan & Ashley Reckford
 Lachlan Reed
 Clyde & Mary Reedy
 Darwin & Geri Reedy
 R. William & Mary Ann Reilly
 William & Dolores Reimer
 Richard G. Revord
 Carleen Rhodes
 Alice & Chuck Rice
 John & Martha Richter
 Scott & Courtney Rile
 J. Peter & Mary Ritten
 Paul & Sharon Robey
 Norton & Bert Rockler
 Lois & John Rogers
 John & Beverly Rollwagen
 Andrew Ronningen
 Louise & Claude Rosenberg Jr.
 Amos Rosenbloom &
 Marsha McDonald
 Bill & Mary Rothstein
 Ken & Nina Rothchild
 Michael F. & Delores J. Rowan
 Rob & Joleen Roy
 Elliott F. Royce
 Ada D. Rubenstein
 Doris Rubenstein
 Dean S. & Carol Veldman Rudie
 Jim & Colleen Ryan
 JoAnne & John Ryan
 Robert L. & Sharon G. Ryan
 Catherine M. Rydell
 Curtis A. Sampson
 William & Susan Sands
 Dia Satori
 Gretchen N. &
 Paul S. Sanders, M.D.
 Mimi & David Sanders
 Sheva & Tom Sanders
 Walter B. Saunders
 Jo Ellen and H.L. Saylor
 James Scarpetta
 Gregory T. Scherer
 Michael & Susanne Scherer

Hugh K. & Margaret Schilling
 Joe & Marilyn Schmit
 Gerry Schmitt & Dr. Robert Poor
 Tom and Laura Schmitt
 Frank E. Schochet
 Jodi H. Schoenauer
 Guy & Barbara Schoenecker
 Thomas S. Schreier Sr.
 Clint & Carolyn Schroeder
 Rick & Penny Schroeder
 Gary Schoener &
 V. Katherine Gray
 Ed & Judy Schuck
 Ronald & Janet Schutz
 Richard Schwartz
 Lauren Segal & Richard Grigos
 Saul & Beth Ann Segal
 Shelley K. & Eddie L. Segal, M.D.
 Thomas W. & Janice Segar
 James R. Seidel, Jr.
 Charles & Yvonne Selcer
 Timothy D. Sellner
 Jerry & Marilyn Sexton
 Ruth Shannon
 Ed & Ceci Shapland
 Raymond A. Sharp
 Erika J. Shatz
 John & Lisa Shaughnessy
 Leonard Silesky
 Morton & Artice Silverman
 Mike and Pam Sime
 Diane L. Simerson
 Anne L. Simonson
 Gregg D. Sjoquist
 Rodger & Karin Skare
 Mark & Janice Skipper
 Anna & Glen Skovholt
 William & Joan Slattery
 Nancy Slaughter
 Linda & Kenneth Slipka
 Charles A. Slocum
 Jeff & Helene Slocum
 Emil J. Slowinski
 Harold & Mickey Smith
 Lowery & Mary Ann Smith
 Peter G. & Elizabeth A. Smith
 Robert & Nancy Snow
 Christopher South
 Marge & Warren Spannaus

History

- Fall '97** A few “people of means” met to discuss Claude Rosenberg, Jr.’s challenge to give not just from income, but from net worth.
- Thanksgiving Weekend '97** 1% Club was launched with a front page story in the *Star Tribune*. About 30 people were brave enough to have their names listed as members.
- Fall '98** 1% Club incorporated as a non-profit 501 (c) (3) and elects its first board.
- Late '98** Created a Speakers Bureau, newsletter and a brochure.
- November '98** Sponsored a forum on philanthropy with a panel made up of Kenneth Dayton, Beck Horton, Sylvia Kaplan, Marilyn Nelson and Win Wallin.
- Early '99** Barbara Forster and Ned Dayton served as first two chairs of the board; Ford Bell was elected as the new chair.
- Summer '99** A luncheon at Town and Country Club brought in St. Paul leaders on philanthropy as members. Also, we brought in Bill Gates, Sr. to speak on philanthropy.
- Fall '99** Executive Director Joe Selvaggio attended the White House Conference on Philanthropy and received an award from the National Society of Fund Raising Executives for outstanding contribution to philanthropy.
- December '99** Met goal of 250 members by Dec. 31st.
- Fall 2000** Held first “Give Back Day” event.

Winter 2000 Committed to reach future membership goals through aggressive mail campaigns.

Summer 2001 Received National Award from Volunteers of America for Creative Philanthropy.

Fall 2001 Received Responsive Philanthropy Award from the MN Council on Nonprofits. Held its 4th Year Anniversary Dinner at Town & Country Club, with Burt Cohen as keynote speaker.

December '01 Surpassed goal of 500 members by Dec. 31st.

Spring 2002 Received philanthropy award from the Women's Community Foundation.

Fall 2002 Held its 5th Anniversary Celebration dinner with Sage & John and Page & Jay Cowles as keynote speakers.

December '02 Surpassed goal of 600 members by Dec. 31st.

Spring '03 Established a Marketing Committee composed of five board members to implement strategies of 1% Club awareness to prospects leading to more membership sign-ups. Executive Director Joe Selvaggio was conferred the first Louis W. Hill, Jr., Fellow for Philanthropy of the Hubert H. Humphrey Institute, University of Minnesota.

Fall '03 The annual dinner featured keynote speakers and 1% Club members, Jim and Jon Campbell, Retired and incumbent CEOs of Wells Fargo, respectively.

December '03 Reached 704 members by Dec. 31st.

Christopher Mogil & Anne Slepian
 Eric C. & Hilary Moleski
 Jane & John Mooty
 Jonathan & Martha Morgan
 Anthony Morley & Ruth Anne Olson
 Adrienne & Truxton Morrison
 John & Jane Morrison
 John & Susan Morrison
 Randy & Patricia Mortensen
 Keith & Marilyn Moyer
 Patrick W. & Joyce T. Murphy
 Karla & Peter B. Myers
 William & Stephanie Naegele
 David & Karen Nasby
 David & Mary Neal
 Elizabeth L. Neiman
 Brock & Martha Nelson
 Curtis & Marjorie Nelson
 Harrison & Cris Nelson
 Rodney H. Nelson
 William & Marian Nelson
 Win & Christie Cozad Neuger
 Marion Newman
 Mark S. & Sandra K. Niblick
 Bruce & Carol Nicholson
 Ford & Catherine Nicholson
 Richard Nicholson
 Gerald & Monica Nilles
 Ronald & Jennifer Noden
 Mark & Jackie Nolan
 Lowell & Sonja Noteboom
 Louis B. Oberhauser
 Thomas F.A. O'Brien
 Lynn & Ben Oehler
 Mrs. Richardson B. Okie
 Robert M. Olafson
 Robert W. & Jo Ann M. Olson
 Ted Olson & Chris Bellefeuille
 Jeffrey E. & Mary Ann O'Neil
 Patrick H. O'Neill Sr.
 Vance & Darin Opperman
 Michael & Tuny O'Rourke
 Lawrence M. O'Shaughnessy
 Charles W. Oswald
 Paul & Janet Overgaard
 Gordon P Owen
 Betty L. & Leonard H. Page
 Greg & Cindy Page

Greg & Peg Palen
 Michael & Treva Paparella
 Franklin J. Parisi
 Leonard S. Parker
 Galen & Karen Pate
 James J. Pattee, M.D.
 Michael & Beverly Paterson
 Joseph Pavicic
 David Pence
 Suzanne & Rick Pepin
 Dean & Karin Phillips
 David & Joan Olson
 Jose A. Peris & Diana L. Gulden
 Alvin & June Perlman
 Lawrence & Linda Perlman
 Ray Perlman
 James M. & Kareen K. Perry
 Margaret Perryman
 J. Brad Person
 Douglas A. Petersen
 Mark R. Peterson
 Oliver H. & Jeannette C. Peterson
 Robert L. & Barbara J. Peterson
 Steven & Kathleen Flynn Peterson
 Thomas J. Petters
 Buzz & Carolyn Pierce
 John P. Pikala
 Charles A. Pillsbury
 George & Sally Pillsbury
 David S. Piper
 Louise Benz Plank
 Carl & Sue Platou
 Patrick Plonski
 Jay E. Pluimer & Kathleen M. Longo
 Jack & Judi Poole
 Ted & Mary Jo Pouliot
 Leila Poullada
 Jeanne Audrey Powers
 John Pratt
 Walter & Harriet Pratt
 Thomas L. & Stella J. Press
 Joyce S. Prudden & Michael D. Shoop
 John & Jean Pupkes
 Lois Quam & Matt Entenza
 Albert & Gretchen Quie
 Mary Quigley
 Ron & Carole Lee Randall

John J. & Julie J. Labosky
 Ann Ladd
 S. Colet Lahoz &
 Thomas R. Fiutak
 David B. Laird Jr.
 Steven E. Landberg
 Joe Langer
 Joan & Joe Lapensky
 Neil N. & June Cook Lapidus
 John & Colles Larkin
 Christina Larson
 John M. Lavander &
 Nancy F. Owen
 Grant P. Lawless
 Steven M. & Sheri P Lear
 Charles H. &
 Anne Wakefield Leck
 Patrick & Katherine Leighton
 Margaret & Ilo Leppik
 Cyndi & Dennis Leshner
 Steven Leuthold
 Steve Leventhal &
 Laura Condon Leventhal
 Ross & Bridget Levin
 Marshall Lichty
 Samuel & Darla Lieberman
 Sheila & Stephen Lieberman
 Eric & Sara Lind
 Philip J. & Nancy F. Lindau
 Dale & Kandy Lindquist
 Richard Long
 Barbara S. Longfellow
 Donald & Margaret Longlet
 Tom & Mari Lowe
 Ellie Lucas
 Margaret & David Lucas
 Richard & Donna Lundborg
 James & Dawn Lund
 Kim Lund
 Ronald E. & Virginia A. Lund
 Leland T. Lynch
 James & Ann Marie Maciej
 David & Kathleen MacLennan
 John & Cindy Madgett
 Tom & Pat Madison
 Stephen & Kathi Austin Mahle
 Donald & Rhoda Mains
 Peggy & Joel Mandel
 Michael & Karen Maney

Elgin Mannard
 Jack & Vivian Mason
 Ann M. Massey
 J.B. Massie
 Carleen Dahl Matosky
 Evan & Naomi Maurer
 Charlie & Tara Maxwell
 Jim A. May
 Scott and Mary Kay May
 Thomas & Barbara McBurney
 Donald W. & Anne L. McCarthy
 Mike & Kay McCarthy
 Walt McCarthy & Clara Ueland
 Robert & Polly McCrea
 Robert K. McCrea Jr. &
 Molly M. McCrea
 John H. McDonald
 Malcolm W. McDonald
 Janet & Jim McFarland
 Richard & Joyce McFarland
 Burton J. & Rosalyn McGlynn
 Michael & Julie McGlynn
 Larry & Andrea McGough
 Lee U. McGrath
 Tom & Sue McGuire
 John A. & Florence L. McHugh
 Edward & Peggy McIntyre
 Charles & Mary Kay McJilton
 Thomas W. & Mary Cullen
 McKeown
 Mary McLeod
 Mary Bigelow McMillan
 Richard (Pinky) McNamara
 Walter & Nancy Meadley
 Hella L. Mears
 Alida R. Messinger
 Martha Meuller
 Margaret Meyers
 Russ and Jan Michaletz
 James G. & Laura H. Miles
 Steve Miles, M.D., & Joline Gitis
 Frank & Kathy Miley
 Bill & Lana Miller
 Richard Miller & Priscilla Elwell
 Ran & Beth Miner
 Ronald & Carol Mirenda
 John & Quay Mitchell
 Paul J. & Suzanne Moe
 Moira & Daniel Moga

April '04 – Nov. '04 Engaged the pro bono services of Public Relations firm, Tunheim Partners, to conduct interviews with key philanthropic, business, nonprofit and civic leaders in the community on the value, role and future direction of The One Percent Club. Tunheim developed a Marketing Plan outlining Strategies and Tactics. (“*Strategic Positioning Report for the 1% Club*” and “*Marketing Plan Outline for the One Percent Club.*”)

May '04 Also, the Club engaged the pro bono services of GfK Custom Research Inc, in analyzing the results of the anonymous survey of the membership. a major finding was that “1% Club membership was making a significant impact as an organization in terms of promoting financial giving to the community. The amount of increase in giving is substantial, ranging from a conservative estimate of \$25 million to an optimistic calculation of \$50-\$60 million.”

September '04 Held its Annual Dinner Event highlighted by the keynote speeches of philanthropists Bill and Penny George who offered insights into both corporate and personal giving.

November '04 Co-sponsored with The Minneapolis Foundation a luncheon event at the Minneapolis Hilton featuring Charles W. Collier, Senior Philanthropic Adviser, Harvard University. He talked on “*Creating a Successful Family: The Meaning and Purpose of Family Wealth and Legacy.*”

December '04 Reached 783 members by Dec. 31st.

February '05

Administered anonymous survey to members; results indicated an additional \$11 million contributed by members to the community, bringing in a cumulative total of \$68 million since Club was founded.

June '05

Launched an 18-month membership recruitment campaign to bring in 180 new members, to reach 1,000 total members by the end of 2006.

September '05

Richard McFarland, former CEO of Dain Rauscher, was keynote speaker at the annual dinner event on philanthropy — “Will we pass the torch or drop the torch?”

December '05

Reached 876 members by Dec. 31st.

www.onepercentclub.org



ABOUT US MEMBERSHIP NEWS & FEATURES



EVENTS LINKS CONTACT US HOME



R. Donald Hawkinson
Carol & H.B. (Bud) Hayden Jr.
Vernon H. & Iona L. Heath
John W. & Jean M. Hedberg
Anne and Peter Heegaard
Roger & Marge Heegaard
Quentin O. and Sally Heimerman
Don & Arlene Helgeson
Alfred and Susan Henderson
Bruce & Sharon Darby Hendry
Kenneth & Elayne Hengler
Tim & Brenda Henry
John & Diane Herman
Tom & Lisa Heule
Wil & Julie Heupel
Mark Hiemenz & Charlie Rounds
Doris Hill
Carol & Jack Hines
Mark I Hintz
Linda L. & John G. Hoeschler
George T. Holden
Tom & Patty Holloran
Kristine M. Holmgren
Thomas & Patricia Hooley
Deborah L. Hopp
Dave & Michelle Horan
Allen & Jean Housh
Peter Hovde
James & Ann Howard
Jane Anderson Howard
Kevin R. Howley
Fang Echo Huang
David & Shirley Hubers
Dayton D. Hultgren
Ray & Alice Hunder
Fred W. Hundt
Roger Hunsberger
Tony Jace
Ann & Robert Jackson
David Jackson
Dr. Maynard & Elaine Jacobson
Jay & Lorita Jacobson
Bob & Denise Jacquart
Lyle James
Carol & Matthew Johnson
Christopher P. Johnson
James E. Johnson
Kris Solie Johnson
Rob & Kris Johnson

Scott & Marjorie Johnson
Vint and Audrey Johnson
Bradley & Maggie Johnston
Julie & Trent Jonas
Norman & Eunice Jones
Charles R. & Sally B. Jorgensen
Steve and Brenda Joul
William and Suzanne Joyce
David & Kathy Jungquist
Mary Joann & James R. Jundt
David W. Jussila
Barbara Mackey Kaerwer
Bruce R. Kahn
Thomas G. & Janette L. Kamp
Ryan Kanne
Elliot S. & Eloise S. Kaplan
Samuel & Sylvia Kaplan
Charlotte & Dr. Markle Karlen
Robert and Stefanie Karon
Bobbie Kaufmann
Miriam & Erwin Kelen
Robert Kelen
Darla L. Keller
Ken Keller and Bonita Sindelir
Thomas A. Keller III
John D. Kelly
Kim L. Keprios & John T. Everett
Terry Kerber
John & Anne Kersey
Iris & Jay Kiedrowski
Robert and Lora Kincade
N. Judge King &
Reatha Clark King
Tom & Mary Kingston
E. Robert Kinney
Mr. & Mrs. Robert C. Klas, Sr.
Rev. Ellsworth Kneal
Jim & Janet Knoblach
Donald & Helen Knutzen
David A. & Barbara G. Koch
Lynne Kozarek
Paul & Nancy Kralovec
Joel & Laurie Kramer
George Kronschnabel
Jonathan & Tanya Kugel
Carl A. Kuhrmeyer
Steve & Sarah Kumagai
Daniel & Constance Kunin
Noel Labine

Rebecca Erdahl
Jim & Diane Erdman
Art & Kathy Erickson
Russ & Gloria Erkkila
Mike & Stella Essein
Reid Evenson
Robert & Mary Fafinski
Sarah M. Farley & Betty Tisel
John F. Farrell Jr. & Cathy Farrell
Walter & Cecy Faster
Stephan K. & Marlis F. Fenton
Elizabeth Fesler
Ron Fingerhut
Rose Fingerhut
Gary & JoAnn Fink
Kenneth Fink
Bert & Amy Finsand
Jerry & Cathie Fischer
Kathy and Ron Fiscus
Mike and Linda Fiterman
Miles & Shirley Fiterman
Gerald T. Flom
Arnold H. & Kay S. Fockler
Barbara Forster &
 Lawrence Hendrickson
Jim & Jennifer Ford
Charlotte M. Forsythe
Hal Fotsch
Alan Fraulich
William V. & Anne L. Frame
Arvonne S. & Donald M. Fraser
David R. Frauenschuh
Revs. Leonard & Lindsay Freeman
Eugene & Mary Frey
James & Mary Frey
John J. Frey & Jane Letourneau
John & Nancy Frobenius
Audrey Gaard & Vint Johnson
Skip & Barbara Gage
James R. & Victoria Lowe Gagne
John Gammel II
Burt & Lucille Garr
Charles & Arlene Garrity
William H. Gates Sr.
Timothy C. & Jill K.H. Geoffrion
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(Private and confidential; used for recruiting new members only)

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(Please consider joining our donors.)

**STATEMENT OF REVENUES, EXPENSES &
CHANGES IN FUND BALANCE
DECEMBER 31, 2005***

REVENUES		Percent
Contributions -	\$ 24,500.00	19.89
Corporations/Foundations		
Contributions -	56,069.45	53.82
Individuals		
Contributions -	42,018.22	34.11
Dinner Event		
Contributions - Misc.	<u>604.63</u>	<u>0.49</u>
Total Revenues	<u>\$123,192.30</u>	<u>100.00</u>

GENERAL & ADMINISTRATIVE

Salaries & Wages	37,288.28	30.27
Employer Social Security		
& Medicare	3,655.81	2.97
Contributions	30.00	0.03
Depreciation Expense	282.96	0.23
Dues & Subscriptions	498.00	0.40
Exec. Director's Salary	10,500.00	8.52
Event Expenses	12,894.71	10.47
Printing & Reproduction	2,302.86	1.87
Accounting Fees	2,245.00	1.82
Miscellaneous Expenses	25.03	0.02
Rent	2,400.00	1.95
Office Supplies	2,735.91	2.22
Outside Services-Data Entry	897.75	0.73
Outside Services-Clerical	2,820.00	2.29
Outside Services-Web Maint.	525.00	0.43
Postage & Delivery	7,611.60	6.18
Travel & Entertainment	1,438.47	1.17
Board Meetings	309.70	0.25
Newsletters & Publications	7,531.63	6.11
Telephone	617.55	0.50
Office-related Expenses	2,857.63	2.32
Special Marketing Project	<u>17,461.53</u>	<u>14.17</u>
Total Operating Expenses	<u>116,899.42</u>	<u>94.89</u>
Operating Income	<u>6,292.88</u>	<u>5.11</u>
Interest Income	<u>198.64</u>	<u>0.16</u>
Total Other Income	<u>198.64</u>	<u>0.16</u>
Net Income	<u>6,491.52</u>	<u>5.27</u>

Fund Balance - Beginning	83,137.92
Fund Balance - Ending	<u>\$ 89,629.92</u>

**STATEMENT OF ASSETS, LIABILITIES &
FUND BALANCE as of December 31, 2005***

ASSETS

CURRENT ASSETS	
Checking Account	\$ 51,012.18
Savings Account	<u>40,412.86</u>
Total Current Assets	<u>91,425.04</u>

EQUIPMENT

Equipment	1,417.20
Accumulated Depreciation	<u>(1,387.84)</u>
Net Equipment	<u>49.36</u>

TOTAL ASSETS	<u>\$ 91,474.40</u>
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LIABILITIES & FUND BALANCE

CURRENT LIABILITIES

Payroll Withholding &	
Taxes Payable	<u>\$ 1,844.96</u>
Total Liabilities	<u>1,844.96</u>

FUND BALANCE

Unrestricted	77,210.60
Designated by Board for	
Investment Letter	3,918.84
Designated by Board for	
Future Exec. Director's Pay	<u>8,500.00</u>
Total Fund Balance	<u>89,629.44</u>

**TOTAL LIABILITIES &
FUND BALANCE**

\$ 91,474.40

* Statements were compiled by Obermeier & Associates, P.A.

**The True Cost of Giving
is Surprisingly Little**

The tax deduction for contributions reduces the net cost to less than 60% of the gift for upper income taxpayers. If appreciated assets are given, the capital gains savings further reduce the cost of the gift.

If your net worth is	\$ 5,000,000
and you 1% donation is	\$ 50,000
your tax saving (40%) is	- \$ 20,000
the net cost is only 60% of your gift	\$30,000

And if stock purchased for \$10,000 is given,	
the capital gains tax saved is	- \$ 10,000
further reducing the cost to only 40%	\$ 20,000